

MAJOR IN ACCOUNTING

The undergraduate Accounting major is a 120-unit program. The program provides transition to our specialized M.S. in Accounting and Business - Advisory Services, which is designed to complete the 150 units required for Certified Public Accountant (CPA) licensing in Maryland and many other states.

In order to assure that students have retained critical information from prior courses, students take a comprehensive examination on business content as part of the capstone course, MNGT 481. The results of this examination serve as 10 percent of the MNGT 481 grade. MNGT 481 requires senior standing and completion of FIN 331, MKTG 341, MNGT 361, EBTM 365 and BUSX 301. MNGT 481 is only taught during the fall and spring semesters.

Requirements

This is a screened program. Please see the admission requirements for additional information.

Accounting Major

Accounting is a screened major. Admission to the Accounting major requires:

- An average GPA of 2.7 or higher in the six lower-level business courses (listed below).
- An average GPA of 2.7 or higher in the three upper-level accounting courses required for admission to the major (listed below)
- A cumulative GPA of 2.30 or higher in all course work.

A grade of C or higher is necessary for each course required for admission.

No more than nine (9) units in Accounting will be accepted toward admission to the Accounting major from another higher education institution that is regionally and/or AACSB accredited. The nine (9) units are courses that are equivalent to ACCT 201, ACCT 202, or ACCT 301. At least 50% of the required units in this major must be completed at Towson University. Contact the department for the current list of courses that are eligible to be transferred from another institution.

Code	Title	Units
Lower-Level Business Courses Required for Admission to the Major		
ACCT 201	PRINCIPLES OF FINANCIAL ACCOUNTING	3
ACCT 202	PRINCIPLES OF MANAGERIAL ACCOUNTING	3
ECON 201 or ECON 203	MICROECONOMIC PRINCIPLES HONORS MICROECONOMIC PRINCIPLES	3
ECON 202 or ECON 204	MACROECONOMIC PRINCIPLES HONORS MACROECONOMIC PRINCIPLES	3
LEGL 225	LEGAL ENVIRONMENT OF BUSINESS	3
Select one of the following:		3
ECON 205	STATISTICS FOR BUSINESS AND ECONOMICS I	
MATH 231	BASIC STATISTICS	
MATH 233	HONORS BASIC STATISTICS	

Upper-Level Accounting Courses Required for Admission to the Major

ACCT 301	INTERMEDIATE ACCOUNTING I	3
ACCT 302	INTERMEDIATE ACCOUNTING II	3
ACCT 341 or ACCT 361	MANAGEMENT ACCOUNTING I TAX ACCOUNTING I	3

Additional Required Business Courses

BUSX 301	BUSINESS COMMUNICATIONS	4
EBTM 250	PROBLEM SOLVING IN BUSINESS I	1
EBTM 251	PROBLEM SOLVING IN BUSINESS II	1
BUSX 460	PROFESSIONAL EXPERIENCE	3
EBTM 350	BUSINESS ANALYTICS	3
EBTM 365	PRINCIPLES OF OPERATIONS MANAGEMENT	3
FIN 331	PRINCIPLES OF FINANCIAL MANAGEMENT	3
MKTG 341	MARKETING AND CREATIVITY	3
MNGT 361	LEADERSHIP AND MANAGEMENT	3
MNGT 481	STRATEGIC MANAGEMENT (must be taken at TU)	3

Select one of the following international courses:		3
ACCT 412	INTERNATIONAL ACCOUNTING	
ECON 305	SURVEY OF INTERNATIONAL ECONOMICS	
FIN 436	GLOBAL FINANCIAL MANAGEMENT	
MKTG 445	GLOBAL MARKETING	
MNGT 375	INTERNATIONAL BUSINESS: THEORY AND PRACTICE	

Other Required Courses

COMM 131 or COMM 215	PUBLIC SPEAKING INTERPERSONAL COMMUNICATION	3
LEGL 226	BUSINESS LAW	3
MNGT 282 or PHIL 371	BUSINESS ETHICS AND SUSTAINABILITY BUSINESS ETHICS	3

Upper-Level Accounting Courses

ACCT 300	ACCOUNTING INFORMATION SYSTEMS	3
ACCT 303	INTERMEDIATE ACCOUNTING III	3
ACCT 361 or ACCT 341	TAX ACCOUNTING I ¹ MANAGEMENT ACCOUNTING I	3
ACCT 401	AUDITING I	3
ACCT 421	ADVANCED ACCOUNTING	3

Accounting Electives

Select two of the following:		6
ACCT 362	TAX ACCOUNTING II	
ACCT 402	AUDITING II	
ACCT 410	GOVERNMENTAL AND NOT-FOR PROFIT ACCOUNTING	
ACCT 412	INTERNATIONAL ACCOUNTING ²	
ACCT 442	MANAGEMENT ACCOUNTING II	
ACCT 450	FORENSIC ACCOUNTING AND FRAUD EXAMINATION	
ACCT 480	SUSTAINABILITY ACCOUNTING	

Free Elective

While this elective may be taken from any discipline, it is recommended that students take an additional Accounting elective from above or any of these recommended courses.

ACCT 497	ACCOUNTING INTERNSHIP ³
EBTM 337	ENTERPRISE INFORMATION SYSTEMS
ENGL 317	WRITING FOR BUSINESS AND INDUSTRY
FIN 333	INVESTMENTS AND EQUITY SECURITY ANALYSIS
FIN 350	FINANCIAL MODELING IN CORPORATE FINANCE
FPLN 341	FUNDAMENTALS OF FINANCIAL PLANNING
Total Units	87

¹ Either ACCT 341 or ACCT 361 can be used for admission to Major; the remaining course is one of the additional required upper-level Accounting courses.

² Not applicable if taken as international course requirement.

³ Accounting Internship is recommended but not required. It may be taken for 1 to 3 units. ACCT 497 and BUSX 460 cannot be taken in the same term. ACCT 497 must be a different experience than BUSX 460.

Four-Year Plan of Study

Sample Four-Year Plan

The selected course sequence below is an example of the simplest path to degree completion. Based on course schedules, student needs, and student choice, individual plans may vary. Students should consult with their adviser to make the most appropriate elective choices and to ensure that they have completed the required number of units (120) to graduate.

Freshman

Term 1	Units	Term 2	Units
ACCT 201	3	ACCT 202	3
ECON 202 or 204 (Core 6)	3	COMM 131 or 215 (COMM 131 satisfies Core 5)	3
ECON 205, MATH 231, or MATH 233 (Core 3)	3	ECON 201 or 203	3
Core 1 (or Core 2)	3	Core 2 (or Core 1)	3
Core 7	4	Core 8	4
	16		16

Sophomore

Term 1	Units	Term 2	Units
ACCT 301	3	ACCT 302	3
ACCT 361	3	ACCT 341	3
EBTM 250	1	LEGL 226	3
EBTM 251	1	MKTG 341	3
LEGL 225	3	Core 10	3
Core 4	3		
	14		15

Junior

Term 1	Units	Term 2	Units
ACCT 303	3	ACCT 300	3
BUSX 301 (Core 9)	4	ACCT 470 (Recommended)	3
FIN 331	3	EBTM 350	3

MNGT 361	3	MNGT 282 or PHIL 371 (Core 14)	3
Free Elective	3	International Elective	3
	16		15

Senior

Term 1	Units	Term 2	Units
ACCT 401	3	ACCT 421	3
ACCT Elective	3	ACCT Elective	3
BUSX 460	3	MNGT 481	3
EBTM 365	3	Core 13	3
Core 12	3	Free Elective (optional) ¹	1-3
	15		13-15

Total Units 120-122

¹ This elective is optional and only necessary if the student is not on target to earn 120 units by the end of their final term.

Learning Outcomes

Goals and Learning Objectives (LO):

College of Business and Economics Goals

CBE Goal 1: Know and Apply Core Knowledge and Concepts

CBE LO1a: Our Graduates will possess core accounting knowledge and an understanding of the accounting cycle to develop, measure, analyze, validate, and communicate financial and non-financial information.

Accounting Goals

Goal 1: Research, Prepare, Analyze and Communicate Financial, Regulatory and Other Statements/Information

LO1a: Our graduates will be able to apply relevant accounting and regulatory standards in order to conduct the necessary research for and prepare financial, regulatory, and other important accounting documents.

LO1b: Our graduates will be able to communicate the findings of their analyses and interpretations of financial, regulatory, and other important accounting documents.

Goal 2: Use and Apply Technological Tools and Analytical Methods

LO2: Our graduates will be able to utilize accounting software to process transactions, analyze data, and produce a variety of financial reports.

Goal 3: Understand the importance of ethical behavior in the accounting profession

LO3: Our graduates will be able to understand and apply the precepts of accounting ethics to situations that they will encounter in their professional careers.