DEPARTMENT OF ACCOUNTING

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Why Study Accounting?

- To prepare for college-graduate, entry-level jobs such as cost accountant, staff accountant, tax preparer and auditor.
- To prepare for specialized master's programs in Accounting and the CPA exam in order to hold jobs such as auditor, tax adviser, system analyst, business and personal accountant. (Note: The state of Maryland requires 30 units beyond the B.S. to qualify to sit for the CPA exam. Students who are not Maryland residents should check their own state's requirements.)

In business and society, accountants make a difference. They prepare and review the financial information that is relied upon by investors, lenders, businesses and other organizations throughout the world. Accountants also provide expert advice on taxes, financial planning, information systems and a wealth of other business matters. In today's fast-paced, rapidly changing world, few careers offer as many advantages and rewards as a career in accounting. These include:

- a high level of job security
- competitive starting salaries
- a wide range of career options
- top-tier income potential
- a path to senior management
- the option to create your own business
- an opportunity to travel
- a respected, established profession
- the knowledge that you are an expert, trusted adviser
- the satisfaction of helping others

At Towson University, you will join one of only three accounting programs among Maryland's public colleges and universities that have achieved the additional accounting accreditation by the Association to Advance Collegiate Schools of Business (AACSB International). Of all the accounting programs in the United States, only about one in 10 accounting programs have achieved this distinction.

A wealth of additional information about accounting is available on the Internet. A few of the websites that you may want to visit include the Department of Labor Occupational Outlook Handbook (https://www.bls.gov/ooh), the American Institute of CPAs (https://www.startheregoplaces.com), the Maryland Association of CPAs (https://www.macpa.org), and the AACSB (http://www.aacsb.edu).

Vision, Mission and Core Values

Vision

To be regionally recognized as a premier accounting program.

Mission

The mission of the TU Accounting Programs is to provide our graduates with a high quality professional education that develops their knowledge and skills to prepare them for professional licensure and for success as contributors and leaders within the accounting profession or business.

The Means to Accomplish our Mission

Our undergraduate Accounting program provides a professional specialization built on a foundation of general education, a broad business core, and Accounting-specific content areas specified by the Maryland Board of Public Accountancy. Completion of the B.S. in Accounting or the M.S. in Accounting and Business Advisory Services will qualify graduates to sit for the Uniform CPA Examination in Maryland.

Like the College of Business and Economics, the Accounting Department (https://www.towson.edu/cbe/departments/accounting), promotes a high code of ethics, special concern for student learning, and the effective use of technology.

To foster student learning, which is the highest priority of the department, college and university, we emphasize intellectual contributions of applied and basic scholarship; support faculty development, community engagement, and involvement in professional organizations; and are guided by input from our stakeholders and advisory boards.

Core Values

Our values include an uncompromising belief in a culture where faculty excellence is fostered and rewarded; ethical behavior is a norm; professionalism including civility and respect is a way of life; and diversity and inclusion are highly valued.

Distinctive Features

- Student Chapter of Beta Alpha Psi
- Student Chapter of National Association of Black Accountants (NABA)
- Towson University Society of Accountancy (TUSA)
- Accounting Advisory Board (of business professionals)
- Annual Accounting Open House
- Annual Department of Accounting Awards Banquet
- Partnerships with firms to provide discounted access to study materials for the CPA Exam
- Student Scholarships & Awards for Academic Achievement:
  - Accounting Advisory Board Scholarship
  - Accounting Alumni Scholarship Award
  - Department of Accounting General Scholarship Award
  - Deloitte Scholarship in Accounting
  - Ellin & Tucker Scholarship
  - Fran Soistman and Family Scholarship
  - Kenneth and Renee Moreland Accounting Scholarship
  - SC&H Excellence in Accounting Scholarship
  - Sylvia Bernstein Prize for Excellence in Accounting
  - Russell E. Denison Annual Award for Excellence in Accounting
  - Outstanding Accounting Student Achievement Award

MACPA Outstanding Achievement in Accounting Award

Association of Government Accountants Award
Requirements for Admission to the Accounting Major

Accounting is a screened major. Admission to the Accounting major requires:

- An average GPA of 2.70 or higher in the six lower level business courses (listed below).
- An average GPA of 2.70 or higher in the three upper-level accounting courses required for admission to the major (listed below)
- A cumulative GPA of 2.30 or higher in all course work.

A grade of C or higher is necessary for each course required for admission.

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<th>Code</th>
<th>Title</th>
<th>Units</th>
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| Lower-Level Business Courses Required for Admission to the Major
| ACCT 201 | PRINCIPLES OF FINANCIAL ACCOUNTING | 3     |
| or ACCT 211 | HONORS ACCOUNTING PRINCIPLES I |       |
| ACCT 202 | PRINCIPLES OF MANAGERIAL ACCOUNTING | 3     |
| or ACCT 212 | HONORS ACCOUNTING PRINCIPLES II |       |
| ECON 201 | MICROECONOMIC PRINCIPLES | 3     |
| or ECON 203 | HONORS MICROECONOMIC PRINCIPLES |       |
| ECON 202 | MACROECONOMIC PRINCIPLES | 3     |
| or ECON 204 | HONORS MACROECONOMIC PRINCIPLES |       |
| LEGL 225 | LEGAL ENVIRONMENT OF BUSINESS | 3     |
| Select one of the following | 3       |
| ECON 205 | STATISTICS FOR BUSINESS AND ECONOMICS I |       |
| MATH 231 | BASIC STATISTICS |       |
| MATH 233 | HONORS BASIC STATISTICS |       |

Upper-Level Accounting Courses Required for Admission to the Major

At least two of the following courses must be taken at Towson University:

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<th>Code</th>
<th>Title</th>
<th>Units</th>
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<tbody>
<tr>
<td>ACCT 301</td>
<td>INTERMEDIATE ACCOUNTING I</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 302</td>
<td>INTERMEDIATE ACCOUNTING II</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 341</td>
<td>MANAGEMENT ACCOUNTING I</td>
<td>3</td>
</tr>
<tr>
<td>or ACCT 361</td>
<td>TAX ACCOUNTING I</td>
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Students will not be permitted to enroll in ACCT 303, ACCT 421 or ACCT 401 without first being admitted to the major.

No more than two courses may be repeated, of which no more than one course may be repeated twice.

Degree candidates intending to major in Accounting are designated as pre-Accounting (PACT) until admitted into the Accounting major. Students are encouraged to communicate each term with their assigned faculty adviser to evaluate their progress in completing the requirements for admission to the major and the degree.

Students are required to apply for the Accounting major using forms available in the Department of Accounting office, Stephens Hall 102, or online (https://www.towson.edu/cbe/departments/accounting/programs/accounting-major/admission.html).

Students who enroll in upper-level "major-only" accounting courses before being admitted to the Accounting major do so at their own risk.

Those who do not meet all prerequisites for an accounting course will be disenrolled.

- Major in Accounting (http://catalog.towson.edu/undergraduate/business-economics/accounting/accounting-program)
- Accelerated B.S./M.S. in Accounting (http://catalog.towson.edu/undergraduate/business-economics/accounting/bs-ms-accounting)