Why Study Accounting?

• To prepare for college-graduate, entry-level jobs such as cost accountant, staff accountant, tax preparer and auditor.
• To prepare for specialized master’s programs in Accounting and the CPA exam in order to hold jobs such as auditor, tax adviser, system analyst, business and personal accountant. (Note: The state of Maryland requires 30 units beyond the B.S. to qualify to sit for the CPA exam. Students who are not Maryland residents should check their own state's requirements.)

In business and society, accountants make a difference. They prepare and review the financial information that is relied upon by investors, lenders, businesses and other organizations throughout the world. Accountants also provide expert advice on taxes, financial planning, information systems and a wealth of other business matters. In today’s fast-paced, rapidly changing world, few careers offer as many advantages and rewards as a career in accounting. These include:

• a high level of job security
• competitive starting salaries
• a wide range of career options
• top-tier income potential
• a path to senior management
• the option to create your own business
• an opportunity to travel
• a respected, established profession
• the knowledge that you are an expert, trusted adviser
• the satisfaction of helping others

At Towson University, you will join one of only three accounting programs among Maryland’s public colleges and universities accredited by the Association to Advance Collegiate Schools of Business (AACSB International). Of all the accounting programs in the United States, only about one in 10 accounting programs have achieved this distinction.

A wealth of additional information about accounting is available on the Internet. A few of the websites that you may want to visit include the Department of Labor Occupational Outlook Handbook (https://www.bls.gov/ooh), the American Institute of CPAs (https://www.startherelongplaces.com), the Maryland Association of CPAs (https://www.macpa.org), and the AACSB (http://www.aacsb.edu).

Vision, Mission and Core Values

Vision
To be regionally recognized as a premier accounting program.

Mission
The mission of the Department of Accounting is to provide a high quality and accessible accounting education at the graduate and undergraduate levels that leads to successful career development, positions of business and social responsibility, leadership and life-long learning in a rapidly changing global environment. This is accomplished through Knowledge, Skills and Attitudes (KSAs) developed within a culture of excellence and a learning environment that emphasizes effective experiential learning; support of high-quality faculty engaged in teaching and focused on the scholarship of discovery, integration, application, and teaching and learning; and opportunities for interaction with the professional community, and service to the community.

Core Values
Our values include an uncompromising belief in a culture where faculty excellence is fostered and rewarded; ethical behavior is a norm; professionalism including civility and respect is a way of life; and diversity and inclusion are highly valued.

Distinctive Features

• Student Chapter of Beta Alpha Psi
• Student Chapter of National Association of Black Accountants (NABA)
• Towson University Society of Accountancy (TUSA)
• Accounting Advisory Board (of business professionals)
• Annual Accounting Open House
• Annual Department of Accounting Awards Banquet
• Student Scholarships & Awards for Academic Achievement:
  • Accounting Alumni Scholarship Award
  • Department of Accounting General Scholarship Award
  • Accounting Advisory Board Scholarship
  • SCH Group Scholarship
  • Ellin & Tucker Scholarship
  • Deloitte Scholarship in Accounting
  • Fran Soistman and Family Scholarship
  • Becker CPA Review Scholarships
  • MACPA Outstanding Achievement in Accounting Award
  • Association of Government Accountants Award
  • Sylvia Bernstein Prize for Excellence in Accounting
  • Russell E. Denison Annual Award for Excellence in Accounting
  • Outstanding Accounting Student Achievement Award

Requirements for Admission to the Accounting Major

Accounting is a screened major. Admission to the Accounting major requires:

• An average GPA of 2.70 or higher in the six lower level business courses (listed below).
• An average GPA of 2.70 or higher in the three upper-level accounting courses required for admission to the major (listed below)
• A cumulative GPA of 2.30 or higher in all course work.

A grade of C or higher is necessary for each course required for admission.

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCT 201</td>
<td>PRINCIPLES OF FINANCIAL ACCOUNTING</td>
<td>3</td>
</tr>
</tbody>
</table>

or
Upper-Level Accounting Courses Required for Admission to the Major

At least two of the following courses must be taken at Towson University:

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCT 301</td>
<td>INTERMEDIATE ACCOUNTING I</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 302</td>
<td>INTERMEDIATE ACCOUNTING II</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 341</td>
<td>MANAGEMENT ACCOUNTING I</td>
<td>3</td>
</tr>
<tr>
<td>or</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ACCT 361</td>
<td>TAX ACCOUNTING I</td>
<td></td>
</tr>
</tbody>
</table>

Students will not be permitted to enroll in ACCT 303, ACCT 421 or ACCT 401 without first being admitted to the major.

No more than two courses may be repeated, of which no more than one course may be repeated twice.

Degree candidates intending to major in Accounting are designated as pre-Accounting (PACT) until admitted into the Accounting major. Students are encouraged to communicate each term with their assigned faculty adviser to evaluate their progress in completing the requirements for admission to the major and the degree.

Students are required to apply for the Accounting major using forms available in the Department of Accounting office, Stephens Hall 102, or online at https://www.towson.edu/cbe/departments/accounting/undergrad/accounting/admission.html.

Students who enroll in upper-level "major-only" accounting courses before being admitted to the Accounting major do so at their own risk. Those who do not meet all prerequisites for an accounting course will be disenrolled.

- Major in Accounting (http://catalog.towson.edu/undergraduate/business-economics/accounting/accounting-program)
- Combined B.S./M.S. in Accounting (http://catalog.towson.edu/undergraduate/business-economics/accounting/bs-ms-accounting)