DEPARTMENT OF ECONOMICS

Stephens Hall 103
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Email: cfeifert@towson.edu

Programs of the Department

- Major in Economics (http://catalog.towson.edu/undergraduate/business-economics/economics)
- Major in Economics with Mathematical Economics Track (http://catalog.towson.edu/undergraduate/business-economics/economics/mathematical-economics)
- Major in Business Administration · Economics (http://catalog.towson.edu/undergraduate/business-economics/business-administration/economics-bs)
- Minor in Economics (http://catalog.towson.edu/undergraduate/business-economics/economics/economics-minor)

A student majoring in economics may declare a second major and obtain a degree certifying that both majors have been completed.

Why Study Economics?

- To prepare for jobs in:
  - **Government**, such as research assistant, program analyst and budget analyst. Government economists analyze economic conditions and estimate the economic impact of public policy.
  - **Business and Consulting**, such as financial analyst, long-range planner and stockbroker. Business economists provide information on market conditions, forecasting, government regulations, facilities planning, product planning and pricing.
- To prepare for graduate school in such programs as Law, Economics, Public Policy, or Business Journalism.
- To blend business and economics by taking either an Economics major with a Business Administration minor or a Business Administration major with a track in Economics.
- To have the ability to analyze the American economic system and international and domestic economic forces that determine production, prices, profits and incomes.

Mission Statement

The department is committed to an excellent economics education built on a comprehensive liberal arts foundation to enable graduates to excel as leaders in a dynamic business environment and/or a career in public service by means of individualized student advising, professional work experience, teaching excellence, and commitment to the highest academic and ethical standards.

Distinctive Features

**Maryland Council on Economic Education (MCEE)**

*Council President:* Tony DeGeorge, Symantec  
*Council Executive Director:* Mary Ann Hewitt  
*Associate Executive Director:* Debbie Batchelor

The MCEE is an affiliate of the University Advancement Division, and is responsible for increasing the quality and quantity of economics taught in Maryland schools and the general community.

**Center for Economic Education**

The Center for Economic Education is responsible for consulting with educational and community organizations; developing economic education materials; improving economics instructional programs; and conducting research in economic education. The CEE has received multiple Student Recognition Awards, including the Federal Reserve Bank Excellence Award, J.J. German Scholarship; Tamara Woroby Scholarship; Catherine Britt Memorial Scholarship; Economics Society ; and Omicron Delta Epsilon—The International Economics Honor Society.

**Departmental Honors in Economics**

Students majoring in Economics are eligible to apply to the Departmental Honors Program if they have a 3.25 cumulative GPA, a 3.50 GPA in Economics classes, and the consent of a faculty thesis adviser. Students interested in Departmental Honors should obtain the application form from the department chair or honors coordinator before the end of their junior year. Honors in Economics requires 36 units in economics (18 required units, 9 units of ECON electives, and 9 units required for Honors). The 9-unit requirement for Departmental Honors includes:

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 321</td>
<td>HISTORY OF ECONOMIC THOUGHT</td>
<td>3</td>
</tr>
<tr>
<td>ECON 401</td>
<td>INTRODUCTION TO ECONOMETRICS</td>
<td>1</td>
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<tr>
<td>ECON 451</td>
<td>INTRODUCTION TO MATHEMATICAL ECONOMICS</td>
<td>3</td>
</tr>
<tr>
<td>ECON 495</td>
<td>INDEPENDENT STUDY 1</td>
<td>3</td>
</tr>
<tr>
<td>ECON 499</td>
<td>HONORS THESIS IN ECONOMICS 1,2</td>
<td>3</td>
</tr>
<tr>
<td><strong>Total Units</strong></td>
<td></td>
<td><strong>9</strong></td>
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1 ECON 495 and ECON 499 must be taken sequentially.
2 The thesis must be presented orally to the Thesis Committee at a public colloquium.

Honors are designated on the graduate’s transcript and diploma.

**Requirements for Admission to the Business Administration Major**

Students are admitted to the major in Business Administration (BUAD) after first being admitted to Towson University. Admission to TU does not guarantee admission to the major. In order to be admitted, students must satisfy the following requirements:

1. Formal admission to TU as a degree candidate
2. Cumulative GPA of 2.00 or higher for all course work
3. Grade equivalent of 2.00 or higher in each course required for admission to the BUAD major
4. Minimum average GPA of 2.70 for ALL of the courses required for admission to the BUAD major:
   - ACCT 201
   - ECON 201
   - ECON 202
   - ECON 205
• MATH 211 or MATH 273
• LEGL 225

No more than two courses may be repeated, of which no more than one course may be repeated twice.

Degree candidates intending to major in Business Administration are designated as “pre-Business Administration” (PBUA) until admission into the BUAD major. Students are required to meet each term with their assigned faculty adviser to evaluate their progress toward completing the requirements for admission to the major and the degree.

At the start of each term and before registration, the CBE Student Academic and Career Services office will notify PBUA students of their admission status by email to their TU email addresses. Students will not be allowed to register for upper-level “majors-only” CBE courses until being admitted to the Business Administration major.

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• Major in Economics with Mathematical Economics Track (http://catalog.towson.edu/undergraduate/business-economics/economics/mathematical-economics)
• Major in Business Administration - Economics (http://catalog.towson.edu/undergraduate/business-economics/business-administration/economics-bs)
• Minor in Economics (http://catalog.towson.edu/undergraduate/business-economics/economics/economics-minor)